

News Release

City of Farmers Branch, Texas

For Immediate Release

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Farmers Branch property values up 7.7 percent

DALLAS ~ Increases in commercial, residential and business personal property values have resulted in taxable property values in Farmers Branch increasing 7.7 percent, according to figures released this week by the Dallas Central Appraisal District.

The DCAD placed Farmers Branch total values for the 2015 tax year at \$4.5 billion. Commercial values were up 9.7 percent. Residential rose by 6 percent while business personal property saw an increase of 4.4 percent.

The total taxable value increase of \$323.3 million includes \$78.2 million in new construction (\$10.3 for residential and \$67.9 for the commercial sector).

Farmers Branch Managing Director Charles S. Cox said the new information confirms the positive trend seen in Farmers Branch taxable values during the past several years.

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About the City of Farmers Branch: The City of Farmers Branch, with a residential population of 28,800 and a daytime employment population of 66,000, is located on the northwest border of the City of Dallas. The City's 27 parks and lush greenbelts feature nationally-acclaimed, award-winning soccer fields, football facilities as well as baseball and softball complexes. The city's location in the center of the Metroplex and only 15 minutes away from both DFW Airport and Love Field, along with the 2,200 hotel rooms within the city, make Farmers Branch an ideal location for residents and for business. For more information on the City of Farmers Branch, visit www.farmersbranchtx.gov or call 972.919.2515.